

ECON 1123: Principles of Microeconomics

Instructor: Ramesh Dulal

E-mail: ramesh.dulal@ou.edu

Office Location: Cate Center 1, Room 226

Class Hours: MTWRF

Office Hours: MW (9:30 AM - 10:30 AM)

Class Information

Class Time: (10:30 AM - 12:45 AM) **Mode:** Online (All materials are on Canvas)

Zoom link: [Follow this link](#)

Course Materials:

- Materials used in the class as power-point slides, problem sets, answer keys will be posted on canvas.
- Recommended text for the course is: **Asarta/Butters, Connect Master Principles of Economics, 2024 Release (eBook, ISBN: 978-1-260-93300-0).**

Learning Objectives:

The objective of this course is to introduce students to basic microeconomic concepts and prepare them for future economic classes. By the end of this class, students should be able to:

1. Understand microeconomic theory and its applications.
2. Prepare and understand basic equilibrium graphs.
3. Relate economic topics to real world situations.
4. Explain economic principles.

Assignments and Grades:

Grades will be based on the Homework assignments, exams and quizzes. Exams and homework will be assigned through Connect. Additionally, I will provide quizzes each week which will be unannounced. I will be using the quizzes so as to ensure if everyone is regularly present. The allocation of grades will be as below:

Evaluation Category	Allocation
Homework	30%
Exam 1	20%
Exam 2	20%
Exam 3	20%
4 Quizzes 2.5% each	10%

Homework:

There will be 11 graded assignments throughout the semester. These will all be done online through McGraw-Hill Connect. This is a participation grade, so you will have unlimited attempts for each assignment. Each assignment will be due by midnight of their assigned date (Once we have started the material, I will open the homework assignment, and you will have 1 week from that day to complete the homework. This is at the discretion of the instructor and may change). I will not accept any late assignments. Once an assignment has closed, you can go back and practice any section again without impacting your score.

Exams:

You will have Exam 1, Exam 2, and Exam 3. They are given online through your connect account and strictly timed. All exams are multiple choice questions and graphical-based questions. Each exam only contains material that we covered in that section, so they are not cumulative. Exams account for 60% of your overall course grade.

Quizzes:

You will have 5 different in-class quizzes taking place at UNANNOUNCED times. There are no make-ups of missed quizzes. Only 4 out of 5 quizzes will be accounted for grading purpose.

Extra Credit

Grading Scale:

Students will be awarded the final grade on the following basis:

90+ (A)	80-89.99 (B)	70-79.9 (C)	60-69.9 (D)	Less than 60 (F)
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Classroom Expectation

While attendance is not counted because the class is 100% online, participation in the material and discussions will be reflected in your grades. I would expect everyone to **PUT THE VIDEO ON** during the meeting. My hope is that this experience will spark an ongoing interest in understanding the economy and that you will want to come to class. Specifically, my expectations are:

1. You consistently check Canvas and work through all the videos and assignments. Students that regularly schedule time to complete assignments and participate in the group discussions have repeatedly been shown to improve learning, retention, and score higher on tests.
2. You should complete assignments on time. There are no do overs or re-opening the LearnSmart assignments, homework's, or discussions. These are meant to help you build on your knowledge of macroeconomics and also help you build better time management skills for your careers. Every assignment is opened with a large window to complete them so you can schedule time to access them and work through them.
3. Always show respect and courtesy to one another. Absolutely no rude/cutting remarks directly at

a classmate or other person will be tolerated. The subject matter of economics frequently leads to open discussions of controversial issues. Topics like illegal immigration, trade policy, environmental regulation, subsidies & taxes, and wealth/poverty/inequality will come up.

The classroom is a place to respect all students' views on these topics. RESPECT THE PERSON, EVEN IF YOU DO NOT AGREE WITH THE OPINION. THIS ALSO APPLIES TO COURSE DISCUSSION BOARDS – where ALL comments should be respectful and professional.

Honor Code Statement _____

Academic dishonesty will not be tolerated. I assume familiarity with the honor code. Academic misconduct is an “act that improperly affects the evaluation of a student’s academic performance or achievement”. Violations of the code will be taken seriously. See <https://www.ou.edu/integrity/students>

Title IX Resources & Reporting Requirement _____

For any concerns regarding gender-based discrimination, sexual harassment, sexual assault, domestic violence or other violent acts, stalking, mental health concerns, or any other serious issue relating to student health/well being, the University provides a variety of resources. To learn more or to report an incident, please contact the Sexual Misconduct office at 405-325-2215 (8-5 M-F) or smo@ou.edu. Incidents can also be reported confidentially to OU advocates at 405-615-0013 (24 hours a day, 7 days a week). Please be advised your instructors are required to report any incidents they are made aware of. Inquiries regarding OU’s non-discrimination policies may be directed to: Bobby J. Mason, University Equal Opportunity Officer and Title IX coordinator, at 405-325-3546 or bjm@ou.edu. For more information please consult <http://www.ou.edu/eoo.html>

Class Schedule

We will be following the tentative schedule as indicated below:

Week	Topic	Chapter in the Textbook
1	Fundamentals	Chapter 1
1	Demand	Chapter 3
1	Supply	Chapter 4
1	Market Equilibrium	Chapter 5
Exam 1		
2	Elasticity	Chapter 7
2	Consumer Choice	Chapter 9
2	Production	Chapter 10
Exam 2		
3	Perfect Competition	Chapter 11
3	Monopolies	Chapter 12
4	Monopolistic Competition	Chapter 13
4	Oligopoly	Chapter 13
Exam 3		